

Minnesota Stadium

A World-Class Stadium for Vikings & Fans

Downtown East

Total Project Cost: \$895 million

Opening Date: 2015

World-Class "People's Stadium"

- ✓ For the price of a single stadium, this proposal secures the future competitiveness of three statewide, economic drivers: the People's Stadium, the Target Center and the Convention Center.
 - Revitalized Target Center, with \$150 million in renovations (\$50 million from private sources), will keep major economic engine competitive for 20 more years
 - Long-term operating and capital needs for the Minneapolis Convention Center ensured now and into the future
- ✓ Significant site improvements enhance fan experience, spur development and tax-base growth
- ✓ Builds on significant public investments already in place
- ✓ Creates thousands of living-wage jobs in construction, hospitality and service industries
- ✓ Development opportunities in thriving sports and entertainment district
- ✓ "People's Stadium" publicly owned and operated by a new stadium authority
- ✓ Ends stadium debates and keeps Vikings in Minnesota for next 30 years

Minneapolis Stadium Better for Fans, the Team and the Public

- ✓ Fans: Centrally located and easy access from major highways, light and heavy rail lines, and convenient for biking and walking
- ✓ **Fans:** Provides fans with affordable transportation, parking and lodging options
- ✓ **Team:** The City of Minneapolis contributes an annual base of \$8.5 million to the stadium operations and capital reserve, or over 45% of the stadium's estimated operating/capital reserve requirements
- ✓ **Public:** World-class urban facility attracts biggest-name events and secures Minnesota's place as entertainment, sports and tourist destination
- ✓ **Public:** For every dollar of Minneapolis sales tax generated by present and future activities, \$13 of sales tax will be generated for the State of Minnesota